



ETHIOPIAN DIASPORA TRUST FUND ADVISORY COUNCIL

PRESS RELEASE

October 20, 2018

ETHIOPIAN DIASPORA TRUST FUND GOES LIVE ON MONDAY OCTOBER 22, 2018

The Ethiopian Diaspora Trust Fund (EDTF) Advisory Council (Council) is pleased to announce the launch of the Ethiopian Diaspora Trust Fund on October 22, 2018 through its official website <https://www.ethiopiastrustfund.org/>

Over the past several weeks, the Council has diligently worked to set up the Fund in compliance with international trust fund best practices and relevant government regulations and banking policies.

The Council has been acutely aware of the eagerness of diaspora Ethiopians to respond to Prime Minister H.E. Abiy Ahmed's call for USD\$1 a day to help support critically needed social projects in Ethiopia.

In establishing the EDTF, the Council had to incorporate a not-for-profit charity organization, establish a bank account, negotiate with online payment systems and other funding platforms, comply with various regulations and establish governance, management and implementation procedures for maximum accountability and transparency. The Council has been able to achieve these tasks speedily.

The Council thanks the global diaspora Ethiopian communities for their patience and unwavering support for the EDTF.

The Council urges Diaspora Ethiopian diaspora, friends of Ethiopia and others interested in advancing freedom, democracy, human rights and good governance and the EDTF to make their USD\$1 contributions in one lump sum payment of USD\$365 to build-up contributions for immediate commitment to launch projects. As H.E. Prime Minister Abiy Ahmed has explained, for the Fund to be successful, it requires the long-term commitment of diaspora Ethiopians.

Please visit our website to learn about the Fund and make a donation to support the EDTF at <https://www.ethiopiastrustfund.org/>

Special Notice: The Council is aware that there are efforts to raise money in the name of the Ethiopian Diaspora Trust Fund. The EDTF, which is established by the Council, is the one and only official Fund set up at the behest of H.E. Prime Minister Dr. Abiy Ahmed on August 9, 2018.

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